

# LAUNCH YOUR BUSINESS

You've got your business name in place and now you're ready to open your doors, create your online presence or hit the pavement. **But not so fast.** What is your business structure? Are you going to be a Sole Proprietorship, a Limited Liability Company (LLC), Partnership, or a Corporation?

Your business structure influences all aspects of your venture from operations, to taxes, to your personal assets.

## SOLE PROPRIETORSHIP

This is an enterprise that is owned and run by one person and in which there is no legal distinction between the owner and the business entity.

## LIMITED LIABILITY COMPANY (LLC)

A limited liability company (LLC) is a corporate structure whereby the owners are not personally liable for the company's debts or liabilities. Limited liability companies are hybrid entities that combine the characteristics of a corporation with those of a partnership or sole proprietorship.

#### PARTNERSHIP

A Partnership is a legal form of business operation between two or more individuals who share management and profits. The partners manage the company and assume responsibility for the partnership's debts and other obligations.

#### CORPORATION

This is a form of business operation that declares the business as a separate, legal entity guided by a group of officers known as the board of directors. A corporate structure is perhaps the most advantageous way to start a business because the corporation exists as a separate entity.



WE HAVE RESOURCE PARTNERS TO
PLAN, LAUNCH, AND MANAGE YOUR BUSINESS BY
"TURNING YOUR DREAMS INTO REALITY".

Let's explore the options that are best suited for you. Contact us today!

